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FROM THE PRESIDENT OF RHODE ISLAND COLLEGE

On June 1 of last year, RIC students, faculty, staff and supporters gathered in the State House Rotunda for the annual "RIC Day," a celebration of all that our college is and all it does for the state. As he stepped to the podium to address the crowd, Gov. Daniel McKee said something that stuck with me. "We're all in on RIC." he declared on behalf of the state.

It was a perfect articulation of something I've been feeling since I joined the college as president in May of 2022. I didn't know what to expect when I arrived, but the inspiration I've found among this campus community has made this one of the most rewarding and exciting experiences of my career. I, too, am all in on RIC.

If you are receiving this report, then you have been a part of that. Rhode Island College is able to grow, thrive and make high quality higher education accessible to more Rhode Islanders than ever before because of the support of alumni and donors who are "all in" on that mission. Thank you for standing and being counted among them.

Time and again I have seen how committed you are to supporting RIC students in achieving their educational goals. Just this past November, for example, I issued a challenge to our college community, pledging to donate \$1,000 to the **Learning 4 Life food pantry**, which nourishes students struggling with food insecurity, on Giving Tuesday. The response from 78 individual donors raised more than \$10,000 to stock the pantry's shelves, which fed nearly 250 students in 2023.

Last year was truly a momentous one for Rhode Island College. In the fall, we launched the Hope Scholarship, a transformative opportunity for Rhode Island students to earn a four-year degree with the last two years tuition-free, along with the new Institute for Cybersecurity and Emerging Technologies, led by our former congressman and esteemed Last year was truly a momentous one for Rhode Island College.

-President Warner

alumnus, James Langevin '90. We also introduced three new majors that will provide our students with more pathways to career success: cybersecurity, sports management, and biotechnology. Proving his word, McKee and the legislature supported the Hope Scholarship, the cybersecurity institute with a \$2 million investment and the biotech program with a \$700,000 investment from the state. The Champlin Foundation added another \$400,000 for biotech.

Those are just a few examples of the incredible momentum that's building here on campus, and it's the tireless generosity of supporters like you that keeps us moving forward. On behalf of our entire campus community, I want to express my profound gratitude. Your contributions help us remove barriers for students and keep them on track to graduate. With approximately 70 percent of our alumni continuing to live and/or work in state after graduation, your support is more than just an investment in our students, it's an investment in Rhode Island. Thank you!

Sincerely,

Dr. Jack R. Warner President



TOP AND MIDDLE: President Warner at the State House for RIC Day, 2023.

BELOW: President Warner chats with students before Winter Break, 2023.







COLLEGE OFFICERS

JACK WARNER

PRESIDENT

CAROLYNN MASTERS

INTERIM PROVOST AND VICE PRESIDENT FOR ACADEMIC AFFAIRS

STEVE NEDDER

VICE PRESIDENT FOR ADMINISTRATION AND FINANCE, CFO

CINDY KOZIL

VICE PRESIDENT FOR STUDENT SUCCESS

CLARK GREENE

INTERIM VICE PRESIDENT FOR COLLEGE ADVANCEMENT AND EXECUTIVE DIRECTOR OF THE RIC FOUNDATION

JENIFER GIROUX

VICE PRESIDENT FOR CORPORATE RELATIONS AND PROFESSIONAL **STUDIES**

ANNA CANO MORALES

INTERIM VICE PRESIDENT OF EXTERNAL RELATIONS AND DIVERSITY, EQUITY, AND INCLUSION

KIMBERLY BRIGHT

INTERIM EXECUTIVE DIRECTOR OF STRATEGIC INITIATIVES

PEGGY LYNCH-GADALETA

GENERAL COUNSEL



This group of 2023 orientation leaders welcome incoing students at RIC, act as an on-campus resource by sharing their knowledge of RIC and its programs, and aid students in their transition to college.



MESSAGE FROM THE **FOUNDATION**

On behalf of the board of directors and staff of the Rhode Island College Foundation, we would like to thank you for your continued generous support of Rhode Island College. Your contributions truly help to transform the lives of our students.

The board and staff of the Foundation had an exciting year, as we were able to move past the worst impacts of the COVID epidemic and shift our fundraising into high gear. Our individual giving increased 41 percent from fiscal year 2021-2022 and organizational giving increased 34 percent. We had the best RIC Giving Day ever, raising \$150,000. Through your support we awarded \$789,000 in scholarships to over 500 RIC students! Our endowment was \$38,294,261 at the end of the fiscal year.

We hope to build on this momentum, and the future does look bright. Last year, we hosted six separate stewardship events, engaging over 200 donors, and we look forward to hosting more get-togethers for our supporters in the coming year. We are also bringing back the gala next fall; please be on the lookout for more details.

At the college, the recent Open House for high school seniors was the largest in memory, as students and their families are showing strong interest in Rhode Island College. RIC now boasts one of the most affordable

bachelor's degrees in the nation by being able to offer the Hope Scholarship — free tuition to students in their junior and senior years if they are on track to graduate in four years. Our new academic programs at RIC include biotech, cybersecurity and sports management. Combining academic excellence and affordability, no college offers greater value than Rhode Island College.

Since 1965, the Foundation has helped to assure that thousands of students from across this state have the opportunity to transform their lives on this campus. We are humbled by your continued generosity and honored to continue this tradition for today's students.

Thank you.

Joyce L. Stevos, Ph.D. **Board President**

Jayre L. Stevas

Clark Greene Interim Executive Director



ABOVE, FROM LEFTT: Clark Greene, interim executive director of the Rhode Island Foundation, and Jovce Stevos, RIC Foundation board president

BELOW: The Kauffman Center, headquarters for RIC Foundation



The Learning 4 Life Center strives to build a community where students feel accepted, included and safe.

NOURISHING THE MINDS OF RIC STUDENTS

An on-campus food pantry is thriving thanks to donor support. Rhode Island College's Learning 4 Life Center, often referred to as or "L4L," strives to connect students with resources to empower them and help them overcome obstacles on their educational journeys. One of L4L's offerings to students is a food pantry which is designed to provide snacks and meals that help them stay nourished while in school.

Until recently, this pantry was relatively small – the space was approximately 100 square feet within the existing L4L office space. However, a recent campaign raised more than \$10,000 from more than 75 donors to expand the pantry and move it into a bigger space. During the Spring Semester, the pantry was relocated to the lower level of Building 3, which more than tripled the space to 366 square feet. The added space allowed L4L to utilize additional shelves and bring in ingredients for meals, rather than only supplying grab-and-go options. An additional donation allowed them to purchase a refrigerator for chilled drinks and snacks. These additional funds also allowed L4L to expand outside of strictly supplying food, as the pantry now has toiletries and feminine products as well.

Another benefit of this new space is the creation of a lounge area where students can eat and study in privacy. This more secluded and private location has helped students feel more comfortable while utilizing the pantry. "I had so many more conversations with students about their situations and struggles, and I was able to talk with them about L4L and other resources more often," said one staff member. The addition of more student workers to staff the pantry has also allowed it to remain open into the evening, providing additional support to graduate students and others taking night classes.

In the 2022-23 academic year, L4L distributed more than 1,800 pounds of food to almost 250 students. L4L plans to distribute a lot more in the upcoming academic year with more marketing of the pantry to boost awareness across the campus. A new system has been implemented to more accurately collect data and metrics for the pantry, which will lead to enhanced and more accurate findings to guide future growth.



RIGHT: The 2023-2024 L4L navigators (from left) Alexis Reveron-Sousa, Christopher Faxas-Cruz, Hunter Palazini, Em Darling, Yume Kim, Laura Rodriguez, Tess Collins, Ashley Rodriguez. Diana Guerrier, Katie Thorpe, Arianna Mimande, Megan Gilbert, and Mel Wirth





LIFELONG **EDUCATOR BELIEVES IN PHILANTHROPY**

John J. Smith Jr. '63, M.A. '67 has dedicated his life to helping others and his alma mater. His unblemished track record of philanthropy has been on full display in his work on the board of the RIC Foundation, which he's served in several capacities from secretary to trustee to member of the board. He's currently in his second term as a board member.

Smith says he was encouraged to assist others from the example provided by his mother Anna Veronica (Keefe) Smith '33, '67 M.A.T. He learned a saying from her that abides with him today: "There are no pockets in the shroud." It's a mid-19th century expression that acknowledges that worldly wealth can't be held onto after death.

And that's why John, a retired educator from Cumberland, seeks out ways to give back. Recently he established the John J. Smith Jr. '63 and Anna Veronica (Keefe) Smith '33 Endowed Scholarship through the RIC Foundation.

The scholarship is awarded to students who have attended Cumberland schools. They

must display an interest in teaching, have earned a grade point average of B or higher in high school and be accepted into Rhode Island College's Feinstein School of Education and Human Development's elementary education or secondary education program, with a concentration in mathematics. While at RIC, John majored in elementary education while his mother majored in mathematics. Their scholarship is given to one student per year and is designed to exist in perpetuity.

"With this scholarship, I hope to help future teachers in some way," he says, noting that his mother, who passed away in 2007 at age 95, would be thrilled by the scholarship.

"Rhode Island College has been like a second home for my mother and me," he says. "Before I became a student, my mom always spoke so highly of this institution and the opportunity I had to learn to be a teacher, which is all I've ever wanted to do. Once I enrolled, I got the feeling that people cared for you. I think that practice of helping people persists today at the college."

My mom always spoke so highly of this institution and the opportunity I had to learn to be a teacher, which is all I've ever wanted to do. Once I enrolled, I got the feeling that people cared for you. I think that practice of helping people persists today at the college.

—John J. Smith Jr. '63, M.A. '67

After graduating from RIC in 1933, Anna went on to teach algebra and business math at Cumberland High School for more than two decades. In 1974 she was named one of five outstanding secondary education teachers in America. Upon her retirement in 1976, after 28 years of teaching, the Cumberland School Committee created a resolution proclaiming her a "master teacher" who has left "an indelible mark on the educational history of the town of Cumberland." At RIC, The Keefe Transportation Center - the site of the campus bus shelter – is named in her honor.

John followed in his mother's footsteps. He says he knew teaching was his calling because it was "one of the best ways to help young people become role models in the future."

Both he and his mother also earned their graduate degrees in the same year.

"It was a wonderful experience to matriculate and then graduate together in 1967," he says.

At age 28, John was appointed principal of Cumberland Hill Elementary School.

"I felt prepared to lead," he says. "I had insight into learning styles and personalities, and I knew the children by name. I'm talking about over 600 students. I cared for, interacted with and knew them all. When you're an educator, the key is to engage everyone."

He remained in administrative roles in Cumberland and Central Falls schools during a career that spanned 35 years. He says he hopes his legacy will be that he helped students jump-start their professional careers.

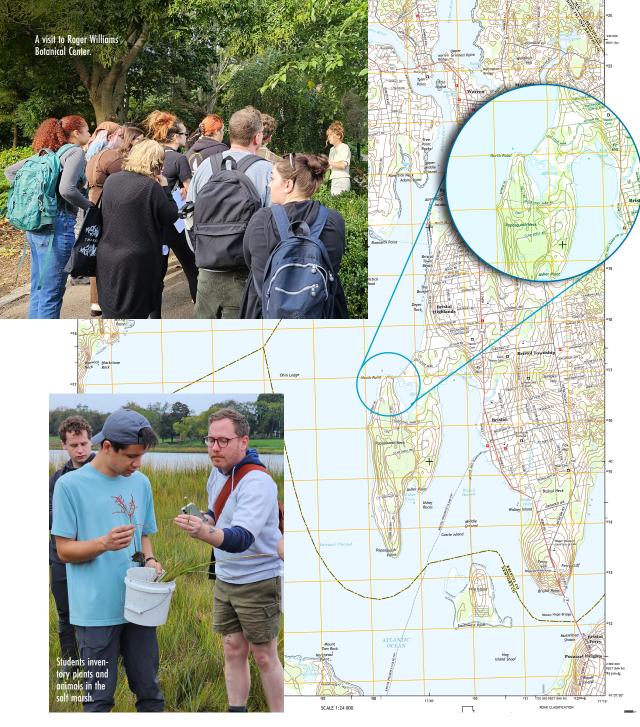
"If no one is there to give you a start or an opportunity to pursue your interests, what happens?" he asks. "Likely nothing will come to fruition. With this scholarship, I'm happy that I'll get to see the good that comes from helping students in need get started."



WITH 38 YEARS of teaching experience between them are Mrs. Anna V. Smith and son John J. Mrs. Smith teaches at Cumberland Transitional School, and John is principal' of B. F. Norton School

RIGHT: John J. Smith Jr. '63.

ABOVE: Smith and his mother. Anna V. Smith, featured in the Pawtucket Times, on September 3, 1974, the same year Mrs. Smith was nationally named one of five Outstanding Secondary Educators of America



ENGAGED LEARNING AT RIC HAPPENS IN THE CLASSROOM **AND THE COMMUNITY**

BY PROFESSOR MARY BAKER

Botanists are scientists who study plants. Ethnobotanists study plants of a specific region, focusing on the cultural meanings and traditional uses of plants.

For a semester, my ethnobotany students delved deep into ethnobotany, taking field trips and engaging in hands-on learning thanks to funding provided by the RIC Foundation, facilitated by RIC Interim Provost and Vice President of Academic Affairs Carolynn Masters and Assistant to the Provost of Academic Affairs Alexis Rogel.

My students toured the Roger Williams Botanical Center with Director Lee Ann Freitas, where they learned how to identify plants indigenous to Rhode Island and from around the world. After identifying key characteristics of the plants they were studying, they researched the plants' ethnobotanic uses in food, medicine, material, culture, etc.

Led by Chris Dodge of Save the Bay, they learned about the physical and biological aspects of a salt marsh at Colt State Park.



After the field trip, they organized the information they gained during the field trip and fleshed out the ethnobotanical significance of the salt marsh plants, creating a guide to the marsh. This guide will be shared with Save the Bay for use in future programs.

My students also traveled to my dye studio, where they learned multiple ways to extract and use plant dyes. First, they learned about anthotyping. Paper was pre-treated with paprika or turmeric, objects were laid on top of the paper and then set in the sun. In about an hour, the sun destroyed the pigment, creating a photographic image.

My students learned how to make botanical prints and how to transfer images of plants directly onto fabric. They learned about mordants (chemicals that help dyes affix to fabric or paper) and tried a variety of plants and methods to see what kinds of images they could make. They learned how to extract dyes for use in painting and for other uses and how to change the Ph of dyes or introduce iron and tannin to alter color.

Perhaps their most significant experience involved developing an inventory of over 300 plants housed in the RIC Leslie Cameron Greenhouse and writing plant fact sheets for each plant. Greenhouse Manager Pam Hill was so helpful; my students were thankful for her assistance and enthusiasm. The fact sheets and handson activities will be uploaded to a Web page for the greenhouse and can also be used for class visits.

Experiential learning like this connects the knowledge students learn in the classroom to real-world situations. My students developed a true sense of community and their understanding of ethnobotany became deeper, more meaningful and engaging through experiential learning. And we had so much fun!







RIC staff on Giving Day '23 celebrate on campus. From left: Jeanette St. Pierre, LeeShonel Ayala '17, Ambar Rosas, Jeanmarie Pariseau '93, Marybeth Campellone '85, Deb Konicki, Orla Juarez '26, Amal Simon, and Gus Cantwell '18

> LEFT: Attendees of RIC's Giving Day admire one of the school spirit t-shirts given away at the event.

OPPOSITE PAGE: Attendees show their thanks, holding up signs thanking donors who generously gave that day.

DOUBLING DOWN ON RIC GIVING DAY

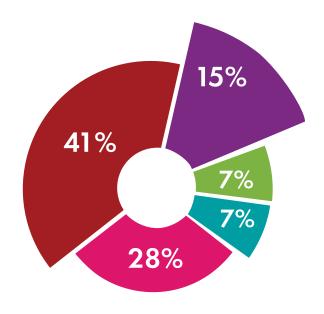
On April 26 Rhode Island College celebrated its most successful Giving Day yet – the annual day of philanthropy - organized by the Rhode Island College Foundation. The theme for this year's fundraiser was One Bold Day of Giving. The goal was to engage 500 individual donors, a bold target that would more than double the number of donors from the previous year. Thanks to the generosity of the Rhode Island College community, that goal was exceeded. We had 587 donors contribute on Giving Day. Our dollar total this year was \$150,499.

Giving Day on the Quad this year was bigger than ever. Students participated in games, a chalk art contest, karaoke and a bouncy house and indulged in sundaes and Del's lemonade. The excitement was palpable and the whole campus was engaged. Everyone felt the energy of Giving Day.

To ignite the spirit of competition, we held a contest among the five schools at the college: the Faculty of Arts and Sciences, the Feinstein School of Education and Human Development, the School of Business, the Zvart Onanian School of Nursing and the School of Social Work. The school that solicited the most donors for its respective Dean's Fund would be the winner of the prestigious Deans' Cup.

Each dean made a compelling video about why donors should give to their school. All of the schools put forth a tremendous effort, but the School of Nursing was the victor with a whopping 111 donations. The trophy was presented to





Interim Dean of Nursing Justin DiLibero. Rumor has it that the other schools are already plotting how to trounce the School of Nursing in next year's competition and earn bragging rights.

\$21,777

Amount Raised by

Foundation Board

Challenge

152%

Giving Day 2023

Another factor that led to this year's success was the \$10,000 challenge to the RIC community by RIC President Jack Warner and his wife Celeste Warner '90. Warner said that if 100 alumni gave on Giving Day, he and Mrs. Warner would donate \$10,000. Our loyal alumni came through and we received Warner's very generous gift. Thank you to President Warner and our valued alumni.

The RIC Foundation board of directors, led by its president, Joyce Stevos '65, placed another challenge resulting in a \$21,777 donation by the board on Giving Day.

We couldn't have had as much success as we did without our generous sponsors: University Orthopedics, BankRI, Partridge, Snow & Hahn LLP. Fiducient Advisors and Dimeo Construction Company.

ALUMNI FRIENDS STUDENTS FACULTY STAFF

The driving force behind this year's Giving Day was, of course, our students. RIC students are resilient, they have grit, they're determined and they work hard to achieve a better life for themselves and their families. More than 60 percent depend on financial assistance to finish their degree. Thanks to Giving Day donations, RIC students can build professional momentum rather than worry about debt after college. These donations ensure that they have access to state-of-the art facilities and that our faculty are supported in their research and professional development, which they bring back to the classroom.

Thank you to all who participated in Giving Day 2023. Please be on the lookout for our Save the Date for Giving Day 2024.









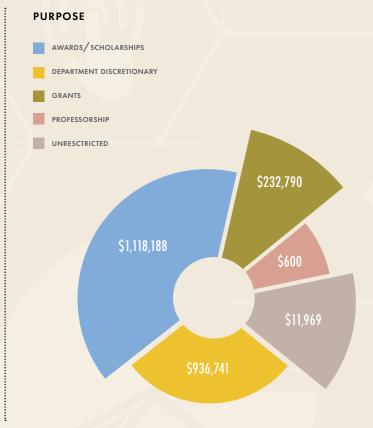


ANNUAL GIVING CAMPAIGN 2023









FINANCIAL REPORTS

CONSOLIDATED STATEMENTS OF ACTIVITIES

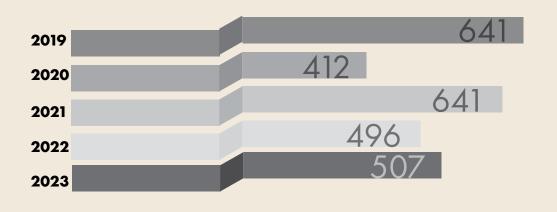
Support and Investment Gair	s (Losses)	2023	2022
Contributions		2,728,273	1,414,311
Other Income		147,512	144,638
Paycheck Protection Program			
Interest and Dividends		803,696	520,830
Net Realized Gains (Losses) o	n Investments	(241,446)	6,297,942
Net Unrealized Gains (Losses)	on Investments and Gift Annuities	3,933,577	(13,097,256)
Investment Management Fees		(136,935)	(181,840)
Total Support and Investment	Gains (Losses)	7,234,677	(\$4,901,375)
Expenses			
Program Services		2,399,721	1,662,987
Administrative Support		161,633	120,516
Fundraising Support		360,396	135,442
	/		
Total Expenses		\$2,921,750	\$1,918,945
Increase (Decrease) in Net As	sets	4,321,927	(6,820,320)
Net Assets - Beginning of Year		37,650,723	44,471,044
Net Assets - End of Year		\$41,963,650	\$37,650,724

STATEMENT OF FINANCIAL POSITION

Assets	2023	2022
Cash and Cash Equivalents	877,790	333,213
Accounts Receivable		
Pledges Receivable, Net	1,145,561	1,268,535
Prepaid Expenses	0	5,982
Investments	40,153,112	35,821,183
Restricted Assets	565,842	548,451
Deposits	0	200
Donated Assets	513,574	625,919
Total Assets	\$43,255,879	\$38,603,483
Liabilities		
Accrued Expenses	735,497	197,888
Alumni Association Grant Payable	204,428	329,428
Gift Annuities Payable	14,602	16,994
Deposits Held in Custody	337,702	408,450
Total Liabilities	\$1,292,229	\$952,760
Net Assets		
Without Donor Restrictions	4,514,130	3,054,996
With Donor Restrictions	37,449,520	34,595,727
Total Net Assets	\$41,963,650	\$37,650,723
Total Liabilities and Net Assets	\$43,255,879	\$38,603,483

SCHOLARSHIPS & PERFORMANCE

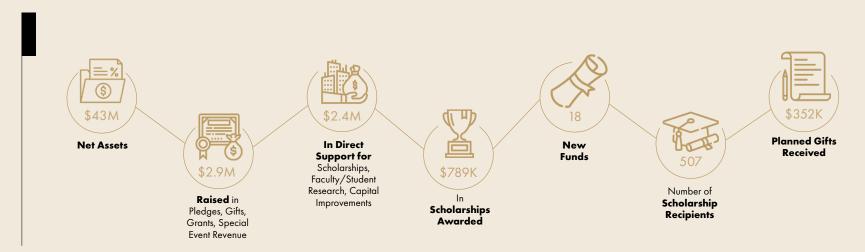
NUMBER OF RHODE ISLAND COLLEGE STUDENTS WHO RECEIVED SCHOLARSHIPS BY YEAR



INVESTMENT PERFORMANCE



2023 BY THE NUMBERS



RIC FOUNDATION ENDOWMENT

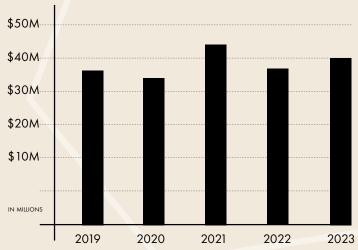
Letter from the Director of Administration and Finance

On behalf of the Rhode Island College Foundation Investment Committee, I am pleased to report the endowment portfolio experienced 12.1 percent growth in the fiscal year ending June 30, 2023. The committee's commitment to a longterm growth strategy ensures that the annual needs are being met while also building capital for future investments in the college.

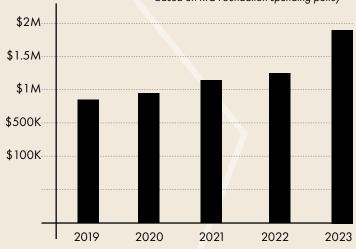
The investment performance, though an important factor, is not the only element to the growth experienced in the overall portfolio. Enhanced support from alumni, faculty and staff, friends, corporations and foundations also contributed significantly to that growth. We would like to take this opportunity to thank all of you for your generosity and dedication to Rhode Island College.

Denise Domin Director of Administration and Finance

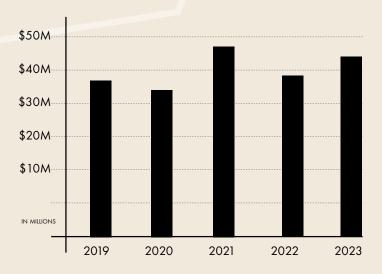
PORTFOLIO VALUE The market value of the endowment portfolio for each of the past five fiscal years



ANNUAL ENDOWMENT PAYOUT The total amount of endowment-generated funds available to RIC each fiscal year, based on RIC Foundation spending policy



TOTAL ASSETS





WIDENING THE PHILANTHROPIC LENS: THE MANY WAYS TO GIVE

Philanthropy is critical to the success of our institution and community. Giving provides students with scholarships so they can build academic momentum rather than worry about debt after college and ensures that students have access to state-of-the-art facilities. Giving also supports research and professional development, the fruits of which our faculty bring back to their classrooms.



The majority of Rhode Island College donors give unrestricted support, which means their gifts allow the college to fluidly maximize use of the funds, enabling timely investments in response to the greatest needs and opportunities on campus.

Because these gifts are not targeted for a particular initiative, these donations can be leveraged across the RIC community when and where support is most needed.



These gifts honor individuals and reflect alumni gratitude. They are often endowed for the purposes of providing scholarships to students. Some gifts are demonstrations of admiration for former professors while others reflect a desire to assist the college in continuing to fulfill its mission.

Income from endowments can be either directed or unrestricted, based on donor requests.



Planned giving is a way to leave a legacy. It can be as simple as adding Rhode Island College as a beneficiary on an existing account or including RIC in your will. Certain planned gifts can also give you immediate tax benefits and guaranteed income for life.

These gifts are tpically made in support of specific purposes, especially in the area of student and faculty support, as well as to establish endowed funds.

SAVE THE DATE FOR RIC'S ANNUAL **GIVING DAY: 4-24-24!**

On Wednesday April 24, 2024, Rhode Island College will be holding its 24-hour fundraiser, One **Bold Day of Giving!**

Last year, thanks to our loyal Rhode Island College community, we surpassed our 500-donor goal by having close to 600 donors support our most successful Giving Day ever, raising over \$150,000.

This year, we hope alumni, faculty, staff and friends will once again come together to raise funds for our determined Rhode Island College Students. Join us on 4-24-24!

ric.edu/givingday

ABOUT RIC FOUNDATION

MISSION

The Rhode Island College Foundation, established in 1965, is a separate 501(c)3 entity that is devoted to raising funds solely for Rhode Island College. The foundation also exercises fiduciary responsibility over endowments and other philanthropic investments made to Rhode Island College.

VISION

The Rhode Island College Foundation is the primary source of private support to the college as it achieves its mission to offer accessible higher education of the finest quality to traditional and nontraditional students from around the state, region and beyond.

VALUES

The Rhode Island College Foundation conducts itself with integrity, appreciates its beneficiaries and works passionately for the enhancement of the college and its students.

FOR A LIST OF 2023 **DONORS**

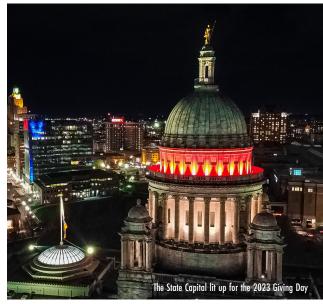
Please visit ric.edu/donors

FOR A LIST OF 1854 **MEMBERS**



Please visit ric.edu/1854society







JULY 1, 2022 - JUNE 30, 2023

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Roderick DaSilva '76

David Depetrillo '68

Anne DeStefano '66

Tom Fitzgerald '99

Lou Marciano '60

Gary Mohamed '85

Carol Moretti '70

Eugene Simone '67

Barbara Smith '70

John J. Smith Jr. '63

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Georgia Fortunato '81 President, Alumni Association

EX-OFFICIO NON-VOTING

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Interim Executive Director

Nelia Kruger Controller

Donald Tencher Athletics Director

Dr. Jack Warner Interim College President

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Valerie Endress

Faculty member appointed by

college president

Arthur Pontarelli '71 Appointed by college

president

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Senior Director of Development

Angus Cantwell

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Denise Domin

Director of Administration and Finance

Clark Greene

Interim VP for College Advancement and Executive Director of the Rhode Island College Foundation

Debra Konicki

Development Officer

Doug McCormack

Scholarship Coordinator

Jeanmarie Pariseau

Annual Giving Officer





600 MT. PLEASANT AVE. PROVIDENCE, RI 02908

Mr. and Mrs. Alumni Doe 1212 Best Street #3C Providence, RI 02903