

## 2025-2026 Dependent Student Verification of Assets

Name:	RIC ID:		
Email:	Phone:		
To continue the review of your application for financial aid, we need clarification on the value of yours and your parents' assets as of the <u>date you originally filed</u> the 2025-2026 FAFSA.			
Asset Information (As of the date you filed the original FAFSA)	Student	Parent	
Cash, Savings, Checking: Current balance of cash, savings, and checking accounts.	\$	\$	
Net Worth of Investments:	\$	\$	
Net worth: Current value of an asset minus debt.  Investment Value: The current balance or market value of the investments as of the date you filed the FAFSA.  Investments: Includes UGMA and UTMA accounts, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installments, and land sale contracts (including mortgages held), commodities, etc. Investments also include educational benefits or education savings accounts (e.g., Coverdell savings account, 529 college savings plans, and the refund value or 529 prepaid tuition plans. For a student who does not report parental information on the FAFSA, the accounts owned by the student (and/or spouse) are reported as student investments. For students who must report parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.  Investments DO NOT include the home in which you live, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, KEOGH plans, etc.). Investments also do not include UGMA and UTMA accounts for which you and/or your parent(s) are the custodian, but not the owner, or cash savings and checking accounts.	Ψ	Ψ	
Net Worth of Business and/or Farm Business and/or farm value: Includes the market value of land, buildings, machinery, equipment, inventory, etc. The net worth of a farm may include the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms or agricultural or commercial activities, minus any debts held against those assets. Business and/or farm debt means only those debts for which the business or farm was used for collateral. Farm value includes the value of a family farm that you (or your parents) live on and operate, however the value of the family's primary residence should be excluded.	\$	\$	
Child Support			
Did the parent receive child support in 2023?  ☐ Yes, the total amount received for the calendar year: \$ ☐ No			

Phone: 401-456-8033 Fax: 401-456-8686 Email: financialaid@ric.edu



Real Estate		
Do you or your parent(s) own rental property?		
□ Yes		
$\Box$ No		
If yes, is the rental property your primary residence?		
$\square$ Yes		
$\square$ No		
Number of units (including the one that you live in, if applicable):		
Cash Value of Property \$ Debt Owed on Property \$		
Certification and Signatures		
I/we certify that all information reported on this worksheet is complete and accurate. The student and one parent whose information was reported on the FAFSA must sign and date this worksheet.		
Student Signature: Date:		
Parent Signature: Date:		

If there are differences between the data reported on your FAFSA and the verification documents, our office will make the corrections to your FAFSA which could impact financial aid eligibility.

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